

**OUR LADY of GOOD VOYAGE**  
**Fiscal Year 2019 Summary**

The following is the annual financial report for Our Lady of Good Voyage Parish. The report is a simple and straight-forward picture of our finances. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). The numbers presented for the year July 2018 – June 2019 are actual amounts for each category. The numbers presented for the fiscal years 2019 & 2020 budgets are summarized for the categories listed below and based on the accounting for prior years.

The fiscal year 2019 budget is based on the actual amounts for the year July 1, 2018 – June 30, 2019.

INCOME	Fiscal Year 2019 Budget	Actual July 2018 - June 2019	Fiscal Year 2020 Budget
Offertory (weekly, improvements, fuel)	\$ 190,000	\$ 191,898	\$ 190,000
Grand Annual Collection	\$ 45,000	\$ 46,013	\$ 45,000
Miscellaneous Gifts / Fundraising (Holy Name, OLGV Guild, shrines, candles, flowers, bequests, sacramental)	\$ 85,000	\$ 110,871	\$ 90,000
Other Income (parish sharing, interest, misc.)	\$ 4,500	\$ 549	\$ 500
Faith Formation (youth & adult)	\$ 11,000	\$ 8,732	\$ 11,000
TOTAL OPERATING INCOME:	\$ 335,500	\$ 358,063	\$ 336,500
EXPENSES			
Wage/Salary/Payroll Taxes/Benefits (Clergy & Lay Staff)	\$ 165,000	\$ 168,008	\$ 166,000
Office/Admin/Household (supplies, fees, telephone, postage, equipment)	\$ 12,000	\$ 10,834	\$ 11,000
Utilities/ Maintenance/Insurance (water, sewer, heat, electric, insurance, grounds)	\$ 67,500	\$ 78,475	\$ 67,500
Maintenance of Buildings (maintenance, restoration, & depreciation)	\$ 35,000	\$ 48,288	\$ 35,592
Pastoral / Liturgical (envelopes, missalettes, books, flowers, music, workshops)	\$ 17,425	\$ 16,350	\$ 17,000
Fundraising Expenses	\$ 1,000	\$ 1,434	\$ 1,000
Youth Formation (youth & adult ministries)	\$ 10,000	\$ 8,121	\$ 10,000
Miscellaneous Expenses	\$ 1,000	-0-	\$ 500
Archdiocese Central Monthly Tithe	\$ 22,232	\$ 22,232	\$ 22,232
Catholic Appeal Assessment (due to OLGV goal shortage)	\$ 4,343	\$ 4,303	\$ 5,676
TOTAL OPERATING EXPENSES:	\$ 335,500	\$ 358,045	\$ 336,500
NET OPERATING INCOME (LOSS):	-0-	\$ 18	-0-

OLGV FINANCE COUNCIL MEMBERS:

Fr. Jim Achadinha, Ann Marie Noble, Jean Madruga, Patricia Bertero