

OUR LADY of GOOD VOYAGE
Fiscal Year 2018 Summary

The following is the annual financial report for Our Lady of Good Voyage Parish. The report is a simple and straight-forward picture of our finances. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). The numbers presented for the year July 2017 – June 2018 are actual amounts for each category. The numbers presented for the fiscal years 2018 & 2019 budgets are summarized for the categories listed below and based on the accounting for prior years.

The fiscal year 2019 budget is based on the actual amounts for the year July 1, 2017 – June 30, 2018.

INCOME	Fiscal Year 2018 Budget	Actual July 2017- June 2018	Fiscal Year 2019 Budget
Offertory (weekly, improvements, fuel)	\$ 190,000	\$ 191,812	\$ 190,000
Grand Annual Collection	\$ 45,000	\$ 46,359	\$ 45,000
Miscellaneous Gifts / Fundraising (Holy Name, OLGV Guild, shrines, candles, flowers, bequests, sacramental)	\$ 97,676	\$ 97,132	\$ 85,000
Other Income (parish sharing, interest, misc.)	\$ 5,500	\$ 5,907	\$ 4,500
Religious Education (youth & adult)	\$ 11,800	\$ 11,098	\$ 11,000
Central Tithing Abatement	\$ 9,500	\$ 9,500	
TOTAL OPERATING INCOME:	\$ 357,476	\$ 361,808	\$ 335,500
EXPENSES			
Wage/Salary/Payroll Taxes/Benefits (Clergy & Lay Staff)	\$ 200,000	\$ 193,729	\$ 165,000
Office/Admin/Household (supplies, fees, telephone, postage, equipment)	\$ 10,000	\$ 11,252	\$ 12,000
Utilities/ Maintenance/Insurance (water, sewer, heat, electric, insurance, grounds)	\$ 64,000	\$ 70,727	\$ 67,500
Maintenance of Buildings (maintenance, restoration, & depreciation)	\$ 22,200	\$ 33,745	\$ 35,000
Religious Education (youth & adult ministries)	\$ 8,500	\$ 9,950	\$ 10,000
Pastoral / Liturgical (envelopes, missalettes, books, flowers, music, workshops)	\$ 15,000	\$ 17,440	\$ 17,425
Fundraising Expenses	\$ 2,000	\$ 1,152	\$ 1,000
Miscellaneous Expenses	\$ 7,100	\$ 435	\$ 1,000
Archdiocese Central Monthly Tithe	\$ 22,176	\$ 22,176	\$ 22,232
Catholic Appeal Assessment (due to OLGV goal shortage)	\$ 6,500	\$ 571	\$ 4,343
TOTAL OPERATING EXPENSES:	\$ 357,476	\$ 361,177	\$ 335,500
NET OPERATING INCOME (LOSS):	-0-	\$ 631	-0-

OLGV FINANCE COUNCIL MEMBERS:

Fr. Jim Achadinha, Ann Marie Noble (vice-chair), Jean Madruga, Patricia Bertero