

HOLY FAMILY PARISH
Annual Financial Report
Fiscal Year 2018

The following is the annual financial report for Holy Family Parish. The report is a simple and straight-forward picture of our parish finances during the past fiscal year which ended on June 30, 2018. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). The numbers presented for the fiscal year (July 2017 through June 2018) are actual amounts for each category. The numbers presented for the new fiscal year 2019 budget is summarized for the categories listed below and based on the accounting for the prior year. Note: During the past fiscal year, the parish budget was balanced and ran a small surplus.

INCOME	Fiscal Year 2018 Budget	Fiscal Year 2018 Actual	Fiscal Year 2019 Budget
Offertory (weekly, improvements, fuel)	\$ 439,500	\$ 457,876	\$ 460,000
Grand Annual Collection	\$ 75,000	\$ 77,188	\$ 75,000
Donations (shrines, candles, flowers, bequests, sacramental offerings)	\$ 99,499	\$ 102,168	\$ 100,000
Gross Bingo Proceeds	\$ 62,000	\$ 52,578	\$ 50,000
Other Income (rent/lease, interest, misc.)	\$ 104,037	\$ 46,536	\$ 45,000
Religious Education	\$ 10,000	\$ 13,050	\$ 10,000
Fundraising (Women's Guild, other events)	\$ 34,500	\$ 28,866	\$ 28,000
Total Operating Income	\$ 824,536	\$ 778,262	\$ 768,000
EXPENSES			
Compensation Expenses (Clergy & Lay Staff)	\$ 375,306	\$ 399,112	\$ 386,500
Office/ Admin/Household (supplies, fees, telephone, postage, equipment, repairs)	\$ 28,434	\$ 39,433	\$ 37,914
Utilities & Maintenance (water/sewer, electric/heat, grounds)	\$ 203,057	\$ 192,881	\$ 192,000
Pastoral / Faith Formation (envelopes, missalettes, books, workshops)	\$ 26,378	\$ 21,200	\$ 20,000
Fundraising (bingo, Guild events)	\$ 30,000	\$ 27,684	\$ 27,000
Acquisitions (site, furniture, hall & buildings)			
Miscellaneous Expenses	\$ 70,983	\$ 3,098	\$ 5,000
Archdiocese Central Monthly Tithe	\$ 88,157	\$ 66,218	\$ 75,732
Catholic Appeal Assessment (missing goal)		\$ 11,990	\$ 13,314
Total Operating Expenses	\$ 822,315	\$ 761,616	\$ 757,460
Net Operating Income	\$ 2,221	\$ 16,646	\$ 10,540

Finance Council Members

Fr. Jim Achadinha (Pastor) and Joseph Grella (Vice-Chair)
Rosa Ladd, Robert Krause, Sheila McCarthy